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BY THE HOUSE OF DELEGATES,
January 14, 1854.

Read and ordered to be printed.

R E P O R T

OF THE

J O I N T C O M M I T T E E ,

OF THE

L A T E G E N E R A L A S S E M B L Y ,

**APPOINTED TO EXAMINE A LIST OF CANCELLED
MARYLAND COUPONS.**

1863

THE SECRETARY OF THE

NAVY

WASHINGTON

DEPARTMENT OF THE NAVY

OFFICE

JOINT BOARD OF THE

NAVY

NAVY DEPARTMENT

APPOINTED TO EXAMINE A LIST OF CANDIDATES
MARSHALL COTTONS

REPORT.

The Honorable,

The Speaker of the House of Delegates:

The joint committee appointed in pursuance of Resolution No. 13, of the late session of the General Assembly, beg leave to report that in the performance of the duty assigned them, they examined in the office of the Treasurer, in Annapolis, the coupons mentioned in a "List of Cancelled Maryland Coupons," received from Baring, Brothers & Co., and found, with a few slight exceptions, that said list was accurate, and that there had been paid at London 17,521 sterling coupons, amounting in the aggregate to the sum of £132,151 17 6; but on entering the payments upon the register, the committee found that of this number there had been previously marked as paid upon the books of the Commissioner of Loans, as returned to the Treasurer, some seventy-five coupons, and as all those entries had been made more than four years ago, and former committees of the Legislature had certified to the accuracy of the same, and destroyed the coupons, the present committee were in doubt as to whether payments had been made a second time, or the entries were mistakes made in the late loan office. At the request of the committee, the treasurer sent for Mr. Chamberlaine, who, upon an examination of the cash book of the loan office, and a comparison of the same with the coupon register, found that the entries in the latter had been made by mistake, and the committee satisfied thereof, made the necessary corrections. It is due to Mr. Chamberlaine to say, that in all the entries made by him there was great accuracy, and the committee feel under many obligations to him for the facilities extended to them in their examination.

300	Tide Water Canal,	-	5	12	6	-	1687	10	0
546	Susquehanna Canal,	-	5	12	6	-	3071	5	0
769	Maryland, -	-	12	10	0	-	9612	10	0
1741	"	-	6	5	0	-	10881	5	0
17,521							<u>£132,151</u>	17	6

17,521

The committee made an entry upon the register of the payment of each of the coupons above mentioned, and being satisfied of their correctness, destroyed the same, agreeably to the resolution under which they were appointed.

During the examination, it was ascertained that Bond No. 1249, for £250 sterling, had never been entered in the coupon register, although the bond was in existence, and the coupons annexed thereto had heretofore been paid, and the committee satisfied of the omission, caused an entry of said bond to be made.

The committee examined the coupons for 1st July, 1841, and 1st January, 1842, (266 in number,) attached to the 133 duplicate bonds, granted in lieu of those which were lost in the steamship *President*, in 1841, and after duly comparing the same destroyed them; and they also examined 223 sterling coupons for 1st July, 1852, and 1st January, 1853, and one for 1st January, 1852, which were paid by John S. Gittings, agent, to the 31st December, 1852, and found the same with the entries thereof correct, except in the case of Bond No. 3467, for £375 sterling, which, although the interest upon the same had been paid, had never been entered, and which omission the committee caused to be supplied.

The currency coupons examined and destroyed were 5375 in number, and in the aggregate amounted to the sum of \$73,140.

There were also paid and cancelled in 1852, certificates of interest amounting to \$103 84, and bonds issued for coupons, due from 1843 to 1847, amounting to \$272 87, and also the six duplicate bonds issued to David Engel, in pursuance of the Act of January session, 1852, chapter 9, and amounting to \$5500, all of which the committee examined and destroyed.

They also examined, counted, and destroyed 105 certificates of stock of the State of Maryland, standing in the official name of the Treasurer, and to his credit now on the books in the Treasury Department, amounting to the sum of \$497,569 20, purchased by him in augmentation of, and by him carried to the credit of the Sinking Fund in the year ending 31st December, 1852.

Although not required by the strict letter of the resolution, as former committees had performed the duty, the committee, at the request of the Treasurer, examined the "transfer book," and found that the State stock transferred from the commencement of the official term of the present incumbent to the 31st December, 1852, had been performed in an accurate and satisfactory manner.

It is worthy of remark that, in the books as kept by the Treasurer, the committee have been unable to detect any errors, and to the unwearied personal attention of that officer is to be attributed the successful manner in which the fiscal affairs of this department of the Treasury are conducted. The committee also bear cheerful evidence to the fidelity of the clerk, and acknowledge the

courtesy extended by both officers during their long and laborious investigations.

All of which is respectfully submitted.

JOHN S. SELLMAN, Senate.

WM. FRAZIER,

WM. A. STEWART, House Delegates.

Treasury Department,
Annapolis, Sept. 22d, 1853.

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